

DISCLOSURE STATEMENT

Name: Bill Craig, Wise Planning Ltd

In accordance with the provisions of the Securities Markets Act 1988 and the Securities Markets (Investment Advisers and Brokers) Regulations 2007 this Disclosure Statement provides you with information and answers to questions about me. It provides details about:

- the services I can provide;
- how I operate my business;
- my qualifications as an investment adviser;
- what investment products I am able to sell you;
- which financial organisations I am able to place business with; and
- how I am remunerated.

This document was prepared on 25 February 2008.

<u>Employer:</u>	<u>Wise Planning Ltd</u>
Address:	658 Barbadoes Street, St Albans, PO Box 27 198 The Palms Christchurch
Phone:	0800 11 90 80
Fax	03 386 0686

BILL CRAIG

EXPERIENCE

I have been a contractor to Wise Planning Limited for 12 years. I offer a brokerage service but do not offer financial advice.

WISE PLANNING LTD

Wise Planning Ltd was established in 1987 to fill a gap in the market for specialised financial coaching for the more informed and discerning investor. We offer portfolio management, comprehensive financial planning, wealth management and financial coaching. We are a boutique operation, assisting our niche clientele to achieve advanced results with their financial freedom and wealth-building endeavours.

HOW WE OPERATE

I provide clients with information about secured debenture stock, including interest rates, and then act as a broker.

QUALIFICATIONS

I have no formal qualifications.

PROFESSIONAL BODIES

I am not a member of any professional bodies.

PROFESSIONAL INDEMNITY INSURANCE

In compliance with the Institute of Financial Advisers Code of Ethics, I have professional indemnity insurance which covers all my areas of practice as listed above.

This insurance provides protection for clients for:

- any error or omission;
- defamation;
- employee dishonesty; and
- includes full "prior acts" protection.

The minimum level of cover is in compliance with Institute of Financial Adviser's Membership By-laws.

The underwriter is Lumley Insurance Ltd.

As with all insurance, this cover has limitations and is subject to certain exclusions, terms and conditions.

DISPUTE RESOLUTION

If a dispute should arise, in the first instance we would attempt, to the best of our abilities, to satisfactorily rectify the situation.

If no satisfactory solution were forthcoming, we would refer the matter to the IFA for formal mediation.

A complaint facility is available by writing to the IFA at PO Box 5513, Wellington 6145.

DISCLOSURE OF CRIMINAL CONVICTIONS

I have not been:

- convicted of an offence under the Securities Markets Act 1988; the Investment Advisers (Disclosure) Act 1996 or the Securities Act 1978, or for a crime involving dishonesty;
- a director or principal officer of a body corporate that has committed an offence against the Securities Markets Act 1988, the Investment Advisers (Disclosure Act) 1996 or the Securities Act 1978 or for a crime involving dishonesty;
- adjudged bankrupt;
- prohibited by and Act or by a court from taking part in the management of a company or business;
- the subject of an adverse finding by a court in any proceeding taken against me in my professional capacity; or
- expelled from, or prohibited from being a member of, a professional body.

Wise Planning Ltd has not, within the last five years, been placed in statutory management or receivership.

FEES

I do not charge a fee. The brokerage I receive from secured debenture investments is outlined in the schedule attached.

OTHER INTERESTS AND RELATIONSHIPS

Jeff Farm (Salvation Army)

I am Chairman of the Board of Directors. This does not conflict with Wise Planning Limited in any way.

SECURITIES ABOUT WHICH ADVICE IS GIVEN

Subject Areas

I do not give financial advice as such, but I do act as a broker for the following secured debenture stock:

- MARAC Finance
- UDC
- Strategic Finance
- South Canterbury Finance

Performance on investments is not guaranteed and neither myself, Peter Flannery, Wise Planning Limited or any associates or staff can be held responsible for any losses incurred.

Products

I act as a broker for secured debenture stock (see above). I do not give financial advice or act as a broker for any other products.

DISCLAIMER:

REMUNERATION

I do not receive a salary

I may receive brokerage from the following sources:

Name:	Strategic Finance	
Address:	Level 10, Forsyth Barr House Corner Armagh & Colombo Streets PO Box 13 778 Christchurch	
Phone:	03) 377 5072	
Fax:	(03) 377 5063	
Brokerage:	New investments: 0.5% per year of the investment	
	6 months	0.25%
	12 months	0.5%
	18 months	0.75%
	24 months	1.0%
	36 – 60 months	1.5%
	Reinvestments: 0.1% per year on top of the 0.5% as below	
	6 months	0.3%
	12 months	0.6%
	18 months	0.9%
	24 months	1.2%
	36 – 60 months	1.8%
Name:	South Canterbury Finance	
Address:	Level 4, Scales House 254 Montreal Street PO Box 1970 Christchurch	
Phone:	0800 808 117	
Fax:	(03) 684 9550	
Brokerage:	3 months	0.125%
	6 months	0.25%
	12 months	0.50%

18 months	0.75%
2 years	1.00%
30 months	1.25%
3 years	1.50%
4 years	1.75%
5 years	2.00%

Name: MARAC Finance
Address: PO Box 9919
Newmarket
Auckland 1149

Phone: 0800 520 009
Fax: (09) 520 3709

Brokerage 0.25% trail brokerage paid for term of investment on monthly basis.

Name: UDC Finance
Address: Level 2, 35 Graham Street
Auckland
PO Box 91 145

Phone: Auckland Mail Centre
0800 500 832
Brokerage: Up to and including 12 months 0.5% p/a
18 months 0.5% flat
2 years + 0.75%

40% of any brokerage I receive goes to Wise Planning Ltd